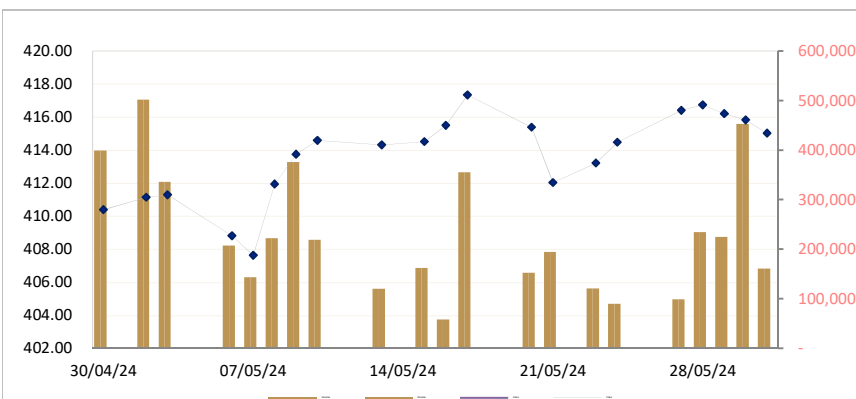


CAMBODIA SECURITIES EXCHANGE: MARKET SUMMARY

415.81	416.50	415.01	-0.8	▼0.19	699	305	160,550	700,520,070
7,320	7,340	7,340	20.	▲0.27	8,100	6,320	3,517	25,755,960
2,380	2,370	2,350	-30.	▼1.26	4,500	2,130	705	1,650,970
13,400	13,360	13,400	0	0.00	16,400	12,000	398	5,319,000
2,400	2,380	2,350	-50.	▼2.08	2,590	1,980	68,095	159,824,150
12,500	12,580	12,540	40.	▲0.32	14,780	11,880	146	3,564,660
7,620	7,620	7,620	0	0.00	15,200	7,180	57,740	439,055,180
2,350	2,340	2,320	-30.	▼1.28	3,400	2,030	375	3,564,660

CSX DAILY STOCK INDEX (Last 30 Days)



Listed Companies

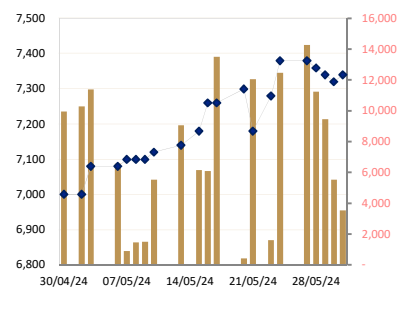
PPWSA	Phnom Penh Water Supply Authority
Industry	Water Utility
GTI	Grant Twins Int. (Cambodia) Plc.
Industry	Apparel Clothing
PPAP	Phnom Penh Autonomous Port.
Industry	Port Services
PPSP	Phnom Penh SEZ PLC.
Industry	SEZ Developer
PAS	Sihanouk Ville Autonomous Port.
Industry	Port Services
ABC	ACLEDA Bank
Industry	Financial
PEPC	PESTECH Cambodia
Industry	Electricity

Securities News

CAMBODIA: For one month, buy stocks but pay no commission at Cambodia Securities Exchange

In a first-of-its-kind initiative, the Cambodia Securities Exchange (CSX) has announced a 'Zero Commissions on All Stock Purchases' promotion. Effective for one month only, starting from May 27 and continuing until June 28, 2024, investors can purchase any stocks listed in the CSX without incurring any fees, through any brokerage firms that are the members of the CSX. The limited time offer seeks to empower investors to invest in stocks without additional commission costs or fees, and enhance market accessibility to the CSX during the exchanges dividend distribution season, according to a press release from the CSX on the zero fees promotion. "Our zero fees initiative coincides with dividend distribution season 2024, a time when most stocks listed on the CSX are currently conducting their annual dividend distributions, allowing investors to benefit from both zero transaction fees and the potential for dividend payouts," noted the release. By reducing barriers to entry, namely, the additional fees associated with stock commissions, the CSX anticipates the increasing of liquidity and trading volumes across the exchange boards. The release noted that during the month-long promotion period, investors will benefit from having increased flexibility to execute their trading strategies more productively, and gain benefits from a more vibrant marketplace overall. "With rising investor participation during the promotion period, we also anticipate that the market is likely to experience handsome trading prices, enabling a great opportunity for investors to expect growth momentum in their portfolios," the release explained. The CSX said that the initiative underpins the institution's commitment to transparency, integrity, and highstandards of service for its clients, along with its willingness to pursue innovation to satisfy the needs of CSX investors. "The decision to introduce zero percent fees reflects our

PPWSA Daily Stock Price



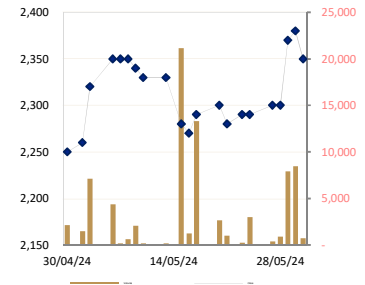
dedication to putting our investors first and providing them with the tools and resources they need to achieve their financial goals,” said the exchange. The CSX stated that it aims to maximize the playing field by encouraging broader participation in wealth creation through the stock market. “Everyone, especially Cambodian people, should have the chance to experience stock investment and get benefits from the stock market growth – as well as the advancement of our national economy,” noted the release. In another recent bid to improve local access to the benefits of CSX investments, the exchange announced earlier this year that investors could now trade their stock in the local currency, the Khmer riel (KHR), and settle in US dollars (USD). The USD settlement policy took effect as of January 15, 2024, and remains in place. The CSX explained that USD settlement is a process where investors can place buy or sell orders in KHR but settle the trades in USD, based on the exchange rate offered by the bourse. The CSX confirmed that the rate for exchange between KHR and USD for the purpose of the USD settlement policy determined by the National Bank of Cambodia’s (NBC) rate from the previous working day. Further improving accessibility for new traders based locally or overseas, the CSX also launched an Online Trading Account Opening Platform last year to help traders open accounts instantaneously online. The CSX was first launch in 2012 as a public enterprise with a 55 % stake held by the Cambodia government and the remaining shares held by the Korea Exchange. The CSX currently has 23 listed companies; with 11 companies listed as equity securities, and 12 listed as corporate bonds. Pursuant to the Law on the Issuance and Trading of Non-Governmental Securities and its subsequent regulations, the CSX operates the securities market, payment and deposit centers and depository. The regulatory body, the Securities and Exchange Regulator of Cambodia (SERC), oversees the CSX.

Business & Economic News

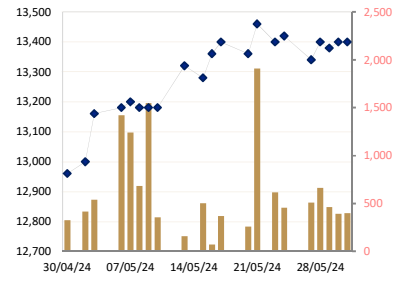
CAMBODIA: Cambodia’s premium rice expands exports to EU

Local rice producer Amru Rice (Cambodia) is ramping up exports of its premium and organic rice varieties to the European market, capitalizing on a growing demand for high-quality Cambodian rice. The company, known for its focus on organic and sustainably produced rice, is targeting European consumers with its fragrant premium rice as Cambodia’s rice exports to EU continue to see a steady rise. After being present in the EU market for years, Cambodian rice under the Amru Rice brand has now reached the top selling point in supermarkets in Finland, one of the Nordic countries, Song Saran, CEO of the Amru Rice (Cambodia) said on Thursday. “Europe presents a significant opportunity for Cambodian rice,” Saran said. “Consumers in the European countries especially in the Nordic countries appreciate the unique qualities of Cambodian rice, particularly its taste and aroma,” Saran told Khmer Times. Amru Rice has invested heavily in infrastructure to meet the stringent food safety standards of the European Union. This includes state-of-the-art processing facilities and robust quality control measures. This highlights the high quality of the Kingdom’s rice and millers to enter the European market, Cambodia Rice Federation (CRF) said. “This is a great step for Cambodian rice exported by Amru Rice to gain international standard recognition in the Finland market,” CRF wrote in a Facebook post on Thursday. Cambodia’s rice sector is working on the framework of climate resilience within the rice industry to get more competitiveness in the market, according to CRF. Figures from the CRF showed that Cambodia exported 246,683 tons of milled rice to the EU last year, making the EU become the biggest market for Cambodia’s rice, followed by China and ASEAN countries with 212,756 tons and 93,376 tons, respectively. Cambodia is committed to working closely with European partners to ensure a reliable supply of premium Cambodian rice, Saran said, citing that it will lead to a long-term presence in the European market. The firm has also planned to expand exports of premium rice into the US, in response to high demand from the residents of Long Beach, California. The company plans to export 45,000 tons in 2024, 30 % organic rice and 70 % premium rice. During January-April 2024, the firm exported some 15,000 tons of milled rice, an increase of more than 50 % compared to the same period of 2023.

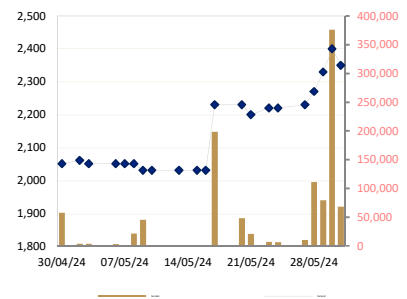
GTI Daily Stock Price



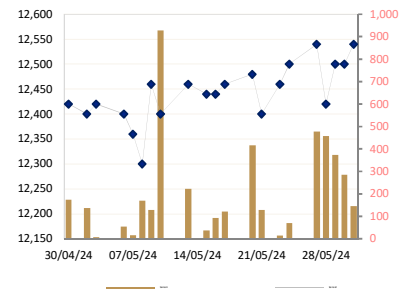
PPAP Daily Stock Price



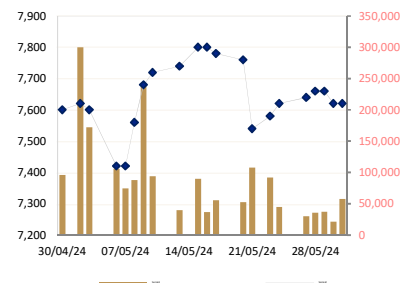
PPSP Daily Stock Price



PAS Daily Stock Price



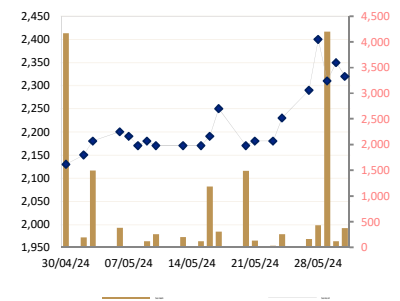
ABC Daily Stock Price



CAMBODIA: Cambodia strengthens trade ties with Pakistan, Bangladesh

The Ministry of Commerce (MoC) yesterday inked an agreement with Pakistan to establish a joint committee aimed at elevating trade cooperation. It is also preparing another Memorandum of Understanding (MoU) to be sign with Bangladesh to promote the trade of rice. Cham Nimul, Minister of Commerce, and Zaheeruddin Babar Thaheem, Ambassador of the Islamic Republic of Pakistan to Cambodia, signed a MoU in Phnom Penh to create the joint trade committee for mutual benefits. Speaking at the signing ceremony, Nimul underlined the importance of the MoU that will significantly contribute to the elevation of the two countries' relations, particularly on trade and economic cooperation. "The joint trade committee established under this agreement will serve as a mechanism that allows both sides to explore ways to create favourable conditions for businesses and investors and to diversify economies, expand production bases, and foster bilateral trade," she noted. The minister continued that Cambodia and Pakistan are committed to work together closely and actively engage the private sectors including the chambers of commerce and business associations in both nations. The initiative aimed at promoting trade and economic activities, exchanging trade insight, boosting small and medium enterprises, and enabling standardization, technical regulation as well as conformity assessment procedures for the Sanitary and Phytosanitary Measures (SPS) and Technical Barriers to Trade (TBT) regulations to streamline exports, she said. While speaking to Khmer Times, Dr Tan Monivann, Vice President of Mong Rethhy Group Co Ltd noted that SPS is a measure to ensure the quality of the products based on each country's standards, which generally demands the certificate of origin (CO) while the TBT is a regulation that involves taxes required from both parties. He emphasized that once the agreement made, both parties will discuss ways to reduce complicated requirements of SPS and TBT, which will pave the way for business to carry out their trade activities with ease. Besides the 2 requirements, there are also non-technical barriers such as the complicity of paperwork demand, the obstacle to document processing and approval requests, which could delay the trade cooperation, Monivann, said. A day earlier, Nimul also received a farewell call from Mohammed Abdul Hye, Ambassador of the People's Republic of Bangladesh to Cambodia to discuss and exchange views on mechanisms that could strengthen the 2 nation's bilateral trade cooperation. During the meeting, she also informed the Bangladesh Ambassador of the Kingdom's growth in the first four months of this year. The minister go to request the ambassador to consider arranging the schedule for the first meeting of the Cambodia-Bangladesh Joint Trade Council as well as of signing a MoU to continue rice trade between the 2 countries.

PEPC Daily Stock Price



Historical Data from 10/ May /24 to 31/ May / 24

Date	Index/Stock	Open	High	Low	Close	Change	Δ (%)	Volume	Value (mil. KHR)	Value (\$)*	Mar. Cap. (mil. KHR)
31/05/24	Index	416.50	416.83	414.77	415.01	0.80	▲0.19%	130,976	634,313,080	158,578	5,728,615
	PPWSA	7,340	7,340	7,300	7,340	20.00	▲0.27%	3,517	25,755,960	6,438.99	638,383
	GTI	2,370	2,370	2,320	2,350	-30.00	▼1.26%	705	1,650,970	412.74	94,000
	PPAP	13,360	13,400	13,320	13,400	0.00	0.00%	398	5,319,000	1,329.75	277,170
	PPSP	2,380	2,380	2,330	2,350	-50.00	▼2.08%	68,095	159,824,150	39,956.04	168,906
	PAS	12,580	12,580	12,540	12,540	40.00	▲0.32%	146	1,832,620	458.16	1,075,580
	ABC	7,620	7,620	7,580	7,620	0.00	0.00%	57,740	439,055,180	109,763.80	3,300,702
PEPC	2,340	2,340	2,320	2,320	-30.00	▼1.27%	375	875,200	218.80	173,872	
30/05/24	Index	416.51	418.21	414.82	415.81	0.38	▲0.09%	412,326	1,119,084,080	279,771	5,730,487
	PPWSA	7,340	7,360	7,320	7,320	-20.00	▼0.27%	5,521	40,444,260	10,111.07	636,644
	GTI	2,380	2,380	2,330	2,380	10.00	▲0.42%	8,458	19,886,340	4,971.59	95,200
	PPAP	13,380	13,400	13,200	13,400	20.00	▲0.14%	393	5,258,660	1,314.67	277,170
	PPSP	2,370	2,430	2,330	2,400	70.00	▲3.00%	376,120	885,811,910	221,452.98	172,500
	PAS	12,520	12,520	12,480	12,500	0.00	0.00%	285	3,564,660	891.17	1,072,150
	ABC	7,660	7,660	7,620	7,620	-40.00	▼0.52%	21,428	163,832,920	40,958.23	3,300,702
PEPC	2,380	2,380	2,310	2,350	40.00	▲1.73%	121	285,330	71.33	176,121	
29/05/24	Index	415.96	417.08	415.02	416.19	0.54	▲0.13%	138,714	573,366,600	143,342	5,740,710
	PPWSA	7,360	7,360	7,340	7,340	-20.00	▼0.27%	9,448	69,369,560	17,342.39	638,383
	GTI	2,300	2,400	2,300	2,370	70.00	▲3.04%	7,905	18,529,040	4,632.26	94,800
	PPAP	13,180	13,380	13,180	13,380	-20.00	▼0.14%	463	6,188,780	1,547.20	276,757
	PPSP	2,300	2,330	2,270	2,330	60.00	▲2.64%	79,341	182,938,440	45,734.61	167,469
	PAS	12,420	12,520	12,420	12,500	80.00	▲0.64%	373	4,667,620	1,166.91	1,072,150
	ABC	7,660	7,680	7,600	7,660	0.00	0.00%	36,986	282,009,160	70,502.29	3,318,029
PEPC	2,390	2,390	2,210	2,310	-90.00	▼3.75%	4,198	9,664,000	2,416.00	173,123	

	Index	416.34	417.10	415.12	416.73	0.33	▲0.08%	160,963	629,801,010	157,450	5,735,634
28/05/24	PPWSA	7,380	7,380	7,320	7,360	-20.00	▼0.27%	11,248	82,684,740	20,671.19	640,122
	GTI	2,300	2,320	2,290	2,300	0.00	0.00%	884	2,032,940	508.24	92,000
	PPAP	13,340	13,400	13,240	13,400	60.00	▲0.44%	664	8,860,900	2,215.23	277,170
	PPSP	2,230	2,330	2,230	2,270	40.00	▲1.79%	111,356	254,678,470	63,669.62	163,156
	PAS	12,520	12,540	12,420	12,420	-120.00	▼0.95%	458	5,735,980	1,434.00	1,065,288
	ABC	7,640	7,680	7,620	7,660	20.00	▲0.26%	35,924	274,819,600	68,704.90	3,318,029
	PEPC	2,290	2,500	2,280	2,400	110.00	▲4.80%	429	988,380	247.10	179,868
	Index	416.12	418.39	414.37	416.40	1.94	▲0.47%	56,150	371,639,380	92,910	5,726,643
27/05/24	PPWSA	7,400	7,400	7,300	7,380	0.00	0.00%	14,268	104,724,620	26,181.16	641,862
	GTI	2,290	2,300	2,290	2,300	10.00	▲0.43%	377	866,130	216.53	92,000
	PPAP	13,380	13,380	13,120	13,340	-80.00	▼0.59%	509	6,724,480	1,681.12	275,929
	PPSP	2,220	2,230	2,220	2,230	10.00	▲0.45%	10,285	22,887,970	5,721.99	160,281
	PAS	12,500	13,180	12,400	12,540	40.00	▲0.32%	478	6,091,660	1,522.92	1,075,580
	ABC	7,640	7,700	7,620	7,640	20.00	▲0.26%	30,071	229,975,760	57,493.94	3,309,365
	PEPC	2,290	2,290	2,250	2,290	60.00	▲2.69%	162	368,760	92.19	171,624
	Index	413.60	414.61	412.20	414.46	1.25	▲0.30%	67,523	460,274,740	115,069	5,710,588
24/05/24	PPWSA	7,300	7,440	7,300	7,380	100.00	▲1.37%	12,478	91,669,260	22,917.32	641,862
	GTI	2,290	2,290	2,270	2,290	0.00	0.00%	2,977	6,793,190	1,698.30	91,600
	PPAP	13,400	13,420	13,240	13,420	20.00	▲0.14%	454	6,087,640	1,521.91	277,584
	PPSP	2,220	2,220	2,210	2,220	0.00	0.00%	6,603	14,627,500	3,656.88	159,563
	PAS	12,480	12,500	12,480	12,500	40.00	▲0.32%	70	873,620	218.41	1,072,150
	ABC	7,600	7,620	7,580	7,620	40.00	▲0.52%	44,684	339,653,920	84,913.48	3,300,702
	PEPC	2,180	2,260	2,110	2,230	50.00	▲2.29%	257	569,610	142.40	167,127
	Index	411.86	413.64	411.12	413.21	1.19	▲0.29%	101,343	730,523,750	182,631	5,676,972
23/05/24	PPWSA	7,200	7,280	7,200	7,280	100.00	▲1.39%	1,589	11,557,980	2,889.50	633,165
	GTI	2,280	2,290	2,260	2,290	10.00	▲0.43%	231	528,690	132.17	91,600
	PPAP	13,460	13,540	13,240	13,400	-60.00	▼0.44%	616	8,204,200	2,051.05	277,170
	PPSP	2,200	2,220	2,190	2,220	20.00	▲0.90%	6,927	15,284,060	3,821.02	159,563
	PAS	12,400	12,480	12,220	12,460	60.00	▲0.48%	15	186,080	46.52	1,068,719
	ABC	7,520	7,600	7,500	7,580	40.00	▲0.53%	91,935	694,697,620	173,674.41	3,283,376
	PEPC	2,200	2,200	2,140	2,180	0.00	0.00%	30	65,120	16.28	163,380
	Index	416.76	416.84	411.41	412.02	3.35	▲0.81%	144,165	985,262,040	246,316	5,645,206
21/05/24	PPWSA	7,260	7,280	7,180	7,180	-120.00	▼1.64%	12,044	86,661,680	21,665.42	624,467
	GTI	2,290	2,300	2,280	2,280	-20.00	▼0.86%	973	2,219,220	554.81	91,200
	PPAP	13,360	13,480	13,260	13,460	100.00	▲0.74%	1,910	25,630,860	6,407.72	278,412
	PPSP	2,210	2,230	2,200	2,200	-30.00	▼1.34%	20,948	46,160,680	11,540.17	158,125
	PAS	12,560	12,560	12,380	12,400	-80.00	▼0.64%	129	1,604,440	401.11	1,063,572
	ABC	7,760	11,360	7,540	7,540	-220.00	▼2.83%	108,032	822,707,680	205,676.92	3,266,049
	PEPC	2,180	2,180	2,140	2,180	10.00	▲0.46%	129	277,480	69.37	163,380
	Index	417.01	418.68	415.10	415.37	1.96	▲0.47%	106,151	534,535,960	133,634	5,757,938
20/05/24	PPWSA	7,220	7,300	7,220	7,300	40.00	▲0.55%	411	2,981,060	745.27	634,904
	GTI	2,280	2,300	2,270	2,300	10.00	▲0.43%	2,659	6,074,750	1,518.69	92,000
	PPAP	13,200	13,360	13,200	13,360	-40.00	▼0.29%	258	3,414,540	853.64	276,343
	PPSP	2,230	2,280	2,200	2,230	0.00	0.00%	48,450	107,717,100	26,929.28	160,281
	PAS	12,500	12,600	12,280	12,480	20.00	▲0.16%	416	5,144,020	1,286.01	1,070,434
	ABC	7,760	7,780	7,700	7,760	-20.00	▼0.25%	52,466	405,984,400	101,496.10	3,361,345
	PEPC	2,250	2,460	2,080	2,170	-80.00	▼3.55%	1,491	3,220,090	805.02	162,631
	Index	415.21	420.50	414.61	417.33	1.85	▲0.45%	281,756	1,010,266,840	252,567	5,774,692
17/05/24	PPWSA	7,220	7,380	7,220	7,260	0.00	0.00%	13,518	98,323,140	24,580.79	631,425
	GTI	2,250	2,300	2,250	2,290	20.00	▲0.88%	13,303	30,016,790	7,504.20	91,600
	PPAP	13,360	13,480	13,240	13,400	40.00	▲0.29%	367	4,899,940	1,224.99	277,170
	PPSP	2,230	2,230	2,200	2,230	200.00	▲9.85%	198,550	442,732,570	110,683.14	160,281
	PAS	12,460	12,460	12,340	12,540	20.00	▲0.16%	122	1,511,960	377.99	1,075,580
	ABC	7,760	7,800	7,740	7,780	-20.00	▼0.25%	55,587	432,094,340	108,023.59	3,370,008
	PEPC	2,200	2,250	2,200	2,250	60.00	▲2.73%	309	688,100	172.03	168,626
	Index	414.33	415.52	413.29	415.48	0.97	▲0.23%	45,814	337,671,140	84,418	5,754,279
16/05/24	PPWSA	7,200	7,260	7,200	7,260	80.00	▲1.11%	6,083	44,048,420	11,012.11	631,425
	GTI	2,280	2,280	2,200	2,270	-10.00	▼0.43%	1,220	2,732,650	683.16	90,800
	PPAP	13,220	13,360	13,220	13,360	80.00	▲0.60%	71	938,760	234.69	276,343
	PPSP	2,030	2,030	2,020	2,030	0.00	0.46%	474	959,100	239.78	145,906
	PAS	12,280	12,440	12,280	12,440	0.00	0.00%	92	1,144,320	286.08	1,067,003
	ABC	7,800	7,800	7,740	7,800	0.00	0.00%	36,687	285,269,600	71,317.40	3,378,672
	Index	414.51	415.43	412.50	414.51	0.20	▲0.05%	118,554	802,274,080	200,569	5,744,567

	PPWSA	7,140	7,180	7,120	7,180	40.00	▲ 0.56%	6,136	43,907,480	10,976.87	624,467
	GTI	2,250	2,320	2,250	2,280	-50.00	▼ 2.14%	21,164	47,636,520	11,909.13	91,200
	PPAP	13,320	13,340	13,080	13,280	-40.00	▼ 0.30%	501	6,596,940	1,649.24	274,688
	PPSP	2,020	2,040	2,020	2,030	0.00	0.00%	463	938,840	234.71	145,906
	PAS	12,460	12,460	12,440	12,440	-20.00	▼ 0.16%	37	460,960	115.24	1,067,003
	ABC	7,760	7,820	7,760	7,800	60.00	▲ 0.77%	90,131	702,469,600	175,617.40	3,378,672
	PEPC	2,170	2,170	2,160	2,170	0.00	0.00%	122	263,740	65.94	162,631
	Index	413.81	414.40	411.32	414.31	0.27	▲ 0.07%	50,309	380,994,770	95,249	5,719,641
13/05/24	PPWSA	7,120	7,140	7,100	7,140	20.00	▲ 0.28%	9,061	64,467,700	16,116.93	620,988
	GTI	2,330	2,330	2,320	2,330	0.00	0.00%	174	404,370	101.09	93,200
	PPAP	13,300	13,380	13,120	13,320	140.00	▲ 1.06%	158	2,101,620	525.41	275,516
	PPSP	2,020	2,030	2,020	2,030	0.00	0.00%	487	984,360	246.09	145,906
	PAS	12,400	12,460	12,400	12,460	60.00	▲ 0.48%	222	2,752,860	688.22	1,068,719
	ABC	7,720	7,800	7,720	7,740	20.00	▲ 0.25%	40,007	309,851,240	77,462.81	3,352,682
	PEPC	2,160	2,170	2,070	2,170	0.00	0.00%	200	432,620	108.16	162,631
	Index	413.64	415.37	412.20	414.58	0.84	▲ 0.20%	102,215	778,281,550	194,570	5,701,197
10/05/24	PPWSA	7,100	7,140	7,100	7,120	20.00	▲ 0.28%	5,515	39,178,700	9,794.68	619,249
	GTI	2,340	2,340	2,320	2,330	-10.00	▼ 0.42%	158	367,360	91.84	93,200
	PPAP	13,200	13,220	13,100	13,180	0.00	0.00%	354	4,670,720	1,167.68	272,620
	PPSP	2,030	2,030	2,020	2,030	0.00	0.00%	1,197	2,423,720	605.93	145,906
	PAS	12,460	12,460	12,200	12,400	-60.00	▼ 0.48%	929	11,383,660	2,845.92	1,063,572
	ABC	7,680	7,780	7,640	7,720	40.00	▲ 0.52%	93,805	719,703,860	179,925.97	3,344,019
	PEPC	2,170	2,170	2,030	2,170	-10.00	▼ 0.45%	257	553,530	138.38	162,631

Source: Data from CSX, and Compiled by ACS *Exchange Rate: USD1=KHR 4,000

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